



Coldspring-Oakhurst CISD

Summary Plan Description

Plan Type

Internal Revenue Code
Section 457(b)

Plan Administrator

Business Manager

Excluded Employees

Independent Contractors

Plan Password for Enrolling Online

colds457

Plan Effective Date

02/01/2009

Plan Year End

8/31

Contribution Tax Treatment

Pre-Tax

Contribution Sources

Employee Only

Contribution Limit

\$16,500 per year

Catch-Up Contribution Limit

\$5,500 for employees age 50+

Rollovers Into Plan

Available from another qualified plan

Rollovers Out of Plan

Available to another qualified plan,
upon termination of service

Distributions

Available for the following:

- Separation of Service
- Death
- Disability

Unforeseeable Emergency Distributions

Available as defined by the IRS for
this type of plan

Inactivity Distributions

Available for accounts with
balances of less than \$5,000,
and no activity for 2 years

Loans

Available, see the Loan Agreement
and Application Form

Beneficiaries

A Designation of Beneficiary Form
is only required if Spouse is not the
Primary Beneficiary

Fees of Service Plan Providers

JEM Resource Partners, TPA

\$18.50 per participant per year
0.25% of assets, paid by the
participant

Wilmington Capital Trust, Custodian/Trustee

0.10%, paid by participant

TCG Advisors, Investment Advisor

Sliding Scale (0.45% -0.25%),
currently 0.45%, paid by participant

ESC Region 10, Plan Coordinator

\$0.10 per participant per month,
paid by participant

Other Fees

\$30 Distribution Fee
\$50 Loan Set up
\$25 Annual Loan Maintenance
All of the above paid by
participant

For more information please contact JEM Resource Partners, the Plan Administrator

This document is designed to inform Participants about the Plan in non-technical language. Every attempt is made to convey the Plan accurately. If anything in this Summary Plan Description varies from the Plan Documents, Plan Documents govern.

