

Santa Fe ISD

Summary Plan Description

Plan Type

Internal Revenue Code
Section 457(b)

Plan Administrator

Superintendent

Excluded Employees

Any employee **not** working 20 or more hours per week, Independent Contractors, Substitutes

Plan Password for Enrolling Online

santa457

Plan Effective Date

1/1/2009

Plan Year End

8/31

Contribution Tax Treatment

Pre-Tax

Contribution Sources

Employee Only

Contribution Limit

\$16,500 per year

Catch-Up Contribution Limit

Not Available

Rollovers Into Plan

Available from another qualified plan

Rollovers Out of Plan

Available to another qualified plan, upon termination of service

Distributions

Available for the following:

- Separation of Service
- Death
- Disability

Unforeseeable Emergency Distributions

Available as defined by the IRS for this type of plan

Inactivity Distributions

Available for accounts with balances of less than \$5,000, and no activity for 2 years

Loans

Available, see the Loan Agreement and Application Form

Beneficiaries

A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary

Fees of Service Plan Providers

JEM Resource Partners, TPA

\$18.50 per participant per year
0.25% of assets, paid by participant

TCG Advisors, Investment Advisor

Sliding Scale (0.45% -0.25%),
currently 0.45%, paid by participant

Other Fees

\$30 Distribution Fee
\$50 Loan Set up
\$25 Annual Loan Maintenance
All of the above paid by participant

Wilmington Trust, Custodian/Trustee

0.10%, paid by JEM

ESC Region 10, Plan Coordinator

\$0.10 per participant per month,
paid by participant

For more information please contact JEM Resource Partners.