



New Caney ISD

Summary Plan Description

Plan Type

FICA Alternative

Plan Administrator

Executive Director of Human Resources

Eligible Employees

Must meet one of the following, *and* not covered by TRS: Part-time, Temporary, Seasonal

Written Plan Effective Date

9/1/2008

Plan Year End

8/31

Contribution Tax Treatment

Pre-Tax

Employer Contribution

0%

Employee Contribution

7.5%

Rollovers Into Plan

Not available

Rollovers Out of Plan

Available to another qualified plan, upon termination of service

Distributions

Available for the following:
- Separation of Service
- Death
- Disability

Beneficiaries

A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary

Fees of Service Plan Providers

JEM Resource Partners, TPA

Sliding Scale (2% - 1%), currently 1%, paid from Plan assets

TCG Advisors, Investment Advisor

Sliding Scale (0.45% - 0.25%), currently 0.45%, paid from Plan assets

Other Fees

\$15 Distribution Fee
All of the above paid by participant

ESC Region 10, Plan Coordinator

\$0.10 per participant per month, paid by participant

ASC Capital Trust, Custodian

0.10%, paid by JEM

For more information please contact JEM Resource Partners, the Plan Administrator