

## Van Alstyne ISD

## Summary Plan Description

<b>Plan Type</b> FICA Alternative	<b>Plan Administrator</b> Superintendent	<b>Eligible Employees</b> Must meet one of the following, <i>and</i> not covered by TRS: Part-time, Temporary, Seasonal
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<b>Written Plan Effective Date</b> 9/1/2004	<b>Plan Year End</b> 12/31
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<b>Contribution Tax Treatment</b> Pre-Tax	<b>Employer Contribution</b> 0%	<b>Employee Contribution</b> 7.5%
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<b>Rollovers Into Plan</b> Not available	<b>Rollovers Out of Plan</b> Available to another qualified plan, upon termination of service
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<b>Distributions</b> Available for the following: - Separation of Service - Death - Disability	<b>Beneficiaries</b> A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary
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<b>Fees of Service Plan Providers</b>		
<u>JEM Resource Partners, TPA</u> Sliding Scale (2% - 1%), currently 1%, paid from Plan assets	<u>TCG Advisors, Investment Advisor</u> Sliding Scale (0.45% -0.25%), currently 0.45%, paid from Plan assets	<u>Other Fees</u> \$15 Distribution Fee All of the above paid by participant
<u>ESC Region 10, Plan Coordinator</u> \$0.10 per participant per month, paid by participant	<u>AST Capital Trust, Custodian</u> 0.10%, paid from Plan assets	

**For more information please contact JEM Resource Partners, the Plan Administrator**