

Graham ISD

Summary Plan Description

Plan Type

Internal Revenue Code
Section 403(b)

Plan Administrator

Assistant Superintendent

Excluded Employees

None

Plan Password for Enrolling Online

graha403- for pretax enrollment
gra403xR – for Roth enrollment

Written Plan Effective Date

1/1/2009; Restated 9/1/2011

Plan Year End

8/31

Contribution Tax Treatment

Pre-Tax

Contribution Sources

Employee Only

Roth 403(b)

Available

Contribution Limit

\$17,000 per year

Catch-Up Contribution Limit

Available for Age 50+ Only

Automatic Enrollment

Not Available

Exchanges in Plan

Available only with companies listed
in Appendix I

Transfers Into Plan

Available from another employers
403(b) plan

Transfers Out of Plan

Not Available

Distributions

Available under the following
conditions:
Separation of Service, Age 59 ½,
Death, Disability, or Retirement

Loans

Available, subject to availability
and any additional conditions
applied by individual vendors

Automatic Distributions

Not available

Hardship

Available if request meets IRS
definition pursuant to § 1.401(k)-
1(d)(3)(iii)(B) of the Income Tax
Regulations

Disability

Designated by each vendor and **not**
by the 403(b) plan.

Beneficiaries

Designated by each vendor and
not by the 403(b) plan.

Administrative Fees

\$1.50 per 403(b) participant per month

Fees Paid By:

Employee

For more information please contact JEM Resource Partners, the Plan Administrator