

Memorandum

Date: May 18, 2010

To: All Employees/Plan Participants

From: FBISD Benefits Department

Re: Change in Retirement Plan – Fort Bend ISD 457(b) Employee Savings Plan (ESP)

Effective July 20, 2010 there will be changes in the Fort Bend Independent School 457(b) Savings Plan (the Plan). *This letter does not apply to your voluntary 403(b) account; it only applies to your account in the ESP.*

We have chosen the Retirement Asset Management Service (RAMS) program offered by Education Service Center Region 10 to manage the Plan. The RAMS program will replace the Standard Group in providing Plan services and investments. Our 403(b) Plan is already with the RAMS program. We believe that having all of the District's retirement plans with one provider using one website will provide better services for employees. The overall fees for all of our retirement plans will also be lower with the RAMS program.

JEM Resource Partners (JEM) is the administrator for the Region 10 program and TCG Advisors (TCG) manages the investments in the program.

Here are important things you need to know:

- The assets in the Plan will be transferred from the Standard Group and Frost Bank to Wilmington Trust. Wilmington Trust is one of the largest trust companies in the U.S. For the safety of Plan assets, your money will be held by Wilmington Trust and not Region 10, JEM or TCG.
- All of the current Plan rules will remain the same.
- JEM is taking over as administrator of the Plan effective July 20, 2010. You will be able to access your account on the Region 10 RAMS website beginning July 20, 2010. Instructions for accessing your account on the Region 10 RAMS website are below.
- Regarding your funds with the Standard Group, there will be a transition time during which the Standard Group will transfer the plan records and investments to JEM/Wilmington Trust.
 - During the transition there will be a **“blackout period”** *during which you will not be able to receive distributions, make investment changes in your accounts, access your account with the Standard Group via the Internet, obtain account balance information, or request a distribution.*
 - **The blackout period is currently scheduled to begin on June 23, 2010 and end on July 20, 2010.** *Note that if there is any delay in JEM's receiving the transfer of records and investments from The Standard Group, the blackout period may need to be extended. You will be notified if there is any delay.*
 - At the end of the transition period, you will be able to see your funds transferred from The Standard Group on the Region 10 RAMS website (www.region10rams.org). The Standard Group will mail out a final statement of your account to you as of the transfer date.

- JEM will also send a current statement to you as of August 31, 2010, the end of the Plan year, and at the end of each Plan quarter thereafter. *Unless you elect otherwise on the Region 10 RAMS website, your statements will be delivered to you electronically.* You will receive an email at the end of each quarter letting you know that your statement is available online and how to access it securely. You may also view your account value updated daily on the Region 10 RAMS website by accessing your account as described below.
- The investment options in the plan are changing. Your current investments in your account with the plan will be “mapped” to new fund choices that are as similar as possible to your existing allocation with the Region 10 RAMS 457 plan and trust. TCG has recommended how this transfer of plan investments should be made and this has been approved by Fort Bend ISD. This is how the fund mapping will apply to your account:
 - If you have existing funds at the Standard Group and you do not change your investment allocation, the funds from the Standard Group will be mapped to the new funds.
 - If you have existing funds at the Standard Group and you change your investment allocation on the Region 10 RAMS website before the transfer date, then your Standard Group funds will not be mapped to the new investments; they will be invested according to your new allocation you have chosen in the Region 10 RAMS 457 plan.
 - If you are a new participant not currently with the Standard Group, the automatic investment for the funds will be the Moderately Conservative Portfolio (see instructions below for viewing this on the Region 10 RAMS website).
- A chart showing the current investments, the new investments and how the investments will be mapped is on the Region 10 RAMS website and is also enclosed. Follow these instructions to read about the new investment options:
 - a. Go to www.region10rams.org
 - b. Click on “457(b)” at the top of the page
 - c. Scroll down to “Fort Bend ISD”
 - d. Click on “Investment Information”

Fort Bend ISD and Region 10 RAMS/JEM want to assure you that your account balance and records are secure.

After the Plan is active with Region 10 RAMS, you will be able to access your account on the Region 10 RAMS website, www.region10rams.org . Your User Name will be your Social Security Number (SSN) and your initial Password will be the last four digits of your SSN. If you are *not a current participant* or you are a current participant and go on the website to select your investment allocation before the transfer of the Standard Group assets, your initial password will be _____. You can change these once you have logged onto the website for the first time. You will be able to see the balance that was transferred from the Standard Group after the end of the blackout period listed above.

Fort Bend ISD looks forward to having Region 10 RAMS/JEM serve as our new third party administrator for the Plan. If you have any questions, please contact them by email at info@region10fams.org or by calling (800) 943-9179.