

Por-Vida Charter School Summary Plan Description

Plan Type Internal Revenue Code Section 457(b)	Plan Administrator Human Resource Director	Excluded Employees Employees who work less than 20 hours per week Independent Contractors
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Plan Password for Enrolling Online porvi457	Plan Effective Date 11/1/2009	Plan Year End 8/31
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Contribution Tax Treatment Pre-Tax	Contribution Sources Employee Only	Contribution Limit \$16,500 per year
Catch-Up Contribution Limit \$5,500 for employees age 50+		

Rollovers Into Plan Available from another qualified plan	Rollovers Out of Plan Available to another qualified plan, upon termination of service
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Distributions Available for the following: - Separation of Service - Death - Disability	Unforeseeable Emergency Distributions Available as defined by the IRS for this type of plan	Inactivity Distributions Available for accounts with balances of less than \$5,000, and no activity for 2 years
Loans Available, see the Loan Agreement and Application Form	Beneficiaries A Designation of Beneficiary Form is only required if Spouse is not the Primary Beneficiary	

Fees of Service Plan Providers <u>JEM Resource Partners, TPA</u> \$18.50 per participant per year 0.25% of assets, paid by the participant	<u>TCG Advisors, Investment Advisor</u> Sliding Scale (0.45% -0.25%), currently 0.45%, paid by participant	<u>Other Fees</u> \$30 Distribution Fee \$50 Loan Set up \$25 Annual Loan Maintenance All of the above paid by participant
<u>Wilmington Capital Trust, Custodian/Trustee</u> 0.10%, paid by participant	<u>ESC Region 10, Plan Coordinator</u> \$0.10 per participant per month, paid by participant	

For more information please contact JEM Resource Partners, the Plan Administrator

