



Klein ISD

Summary Plan Description

Plan Type

FICA Alternative

Plan Administrator

Assistant Superintendent for
Business

Eligible Employees

Must meet one of the following,
and not covered by TRS:
Part-time, Temporary, Seasonal

Written Plan Effective Date

1/1/2009

Plan Year End

12/31

Contribution Tax Treatment

Pre-Tax

Employer Contribution

1.3%

Employee Contribution

6.2%

Rollovers Into Plan

Not available

Rollovers Out of Plan

Available to another qualified plan,
upon termination of service

Distributions

Available for the following:
- Separation of Service
- Death
- Disability

Beneficiaries

A Designation of Beneficiary Form
is only required if Spouse is not the
Primary Beneficiary

Fees of Service Plan Providers

JEM Resource Partners, TPA

Sliding Scale (2% - 1%), currently 1%,
paid by employer

TCG Advisors, Investment Advisor

Sliding Scale (0.45% - 0.25%),
currently 0.45%, paid by employer

Other Fees

\$15 Distribution Fee paid by
employee

ESC Region 10, Plan Coordinator

\$0.10 per participant per month, paid
by employer

Wilmington Trust, Custodian

0.10%, paid by JEM

For more information please contact JEM Resource Partners, the Plan Administrator